

Audit

An efficient, highly effective, and robust audit process for owner managed businesses

Welcome to WR Partners

wrpartners.co.uk
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Who we are

Our Audit Team

WR Partners have a dedicated team of Auditors, supported by broader teams of Accountants, Business Advisors, and Tax Specialists. All deeply committed to enhancing and safeguarding our clients' financial standing.

Our team is the heartbeat of our organisation and includes a blend of individuals with "Top 10" training and "home" grown employees. Our Audit Team consists of 3 Partners, 2 Directors and 7 managers supported by a team of 30+.

How we choose your team

Our seasoned audit and accounts compliance teams are dedicated to delivering tailored services rooted in an intimate understanding of our clients. We value our client relationships by offering practical, cohesive support and guidance. Your service team is meticulously selected from our dedicated audit team, and are consistent throughout your service.

The wider team

We recognised a need for the Accountancy Industry to change, particularly from the typical retrospective compliance conversation that had become the norm. So, we did!

We provide a full range of complementary solutions, ideal for any ambitious business leaders looking to make the future they want. More about this can be found on pages 6 and 7.

Top training

We prioritise investing in our talent, offering them professional and personal growth opportunities. Those under training contracts receive specialised technical training to support their accountancy and taxation qualifications. All other staff members also engage in annual technical accounting and taxation training programs that align with the ICAEW requirements.

Our teams undergo vigorous training and development programs to ensure they are qualified and experienced to provide expert advice to our clients, which includes continuous CPD post qualifications.

Coverage

We cover businesses nationally, with offices in Cheshire, Wales, and Shropshire, and are consistently ranked among the top 65 firms in the country. Our client base spans local, national, and international domains, complemented by our proficiency in sector-specific knowledge.



We are members of The UK200Group, who are the UK's leading professional services group of independent quality assured chartered accountancy and law firms.



We can provide accounting, audit, law, tax advisory and consultancy services to clients nationally, regionally and internationally.



Our audit services

Understanding your needs

Whether it's aligning our audit schedule with your internal deadlines, conducting thorough control tests to enhance your confidence in your systems, providing commercial feedback, or any other specific requirement, we take time to understand your needs and our team have the skills and flexibility to tailor our service.

Great service is down to the planning

Planning is key to an efficient and effective audit process for both parties. We dedicate significant time understanding your business in order that we can identify the risk areas and tailor our approach specifically for your business. Our planning phase commences with periodic meetings throughout the year, facilitating the early identification of critical transactions.

The pre-year end audit planning meeting serves as a pivotal milestone in streamlining the preparation of your year end financials and ensuring the availability of any essential documentation necessary for the audit.

We believe that a well planned and timetabled audits, bolstered by clear communications, can run smoothly with no surprises or delays along the way.

"WR Partners have introduced Inflo software for the first time this year, and this has made the process run more smoothly. It is an easy piece of software to use and helps us to track where things are up to and communicate with the audit team. The team are knowledgeable and responsive and are on hand to deal with any queries"

Warren Ellicott
Finance / Business Manager
ETech Components



Use of Technology

Advances in technology have enabled a more efficient and effective way to undertake our services. We use technology as a tool for collaboration and successful working, both internally and with our clients. The following are examples of how we utilise technology to provide an efficient client service:

1. We use Inflo Collaborate as a platform to share requests and information. Requests can be allocated to any team member, and it is clear what has been sent, what is outstanding and with whom. This reduces duplication of effort and saves both your time and ours. Requests can also be restricted to certain users.
2. We can use the Inflo Ingest data analytics tool to review, interpret and interrogate large volumes of data, for example, general ledger postings across the year, as part of our testing approach for Journals posted by management.
3. Inflo Data analytics will also enhance our revenue testing as we can identify trends across the balance and focus our testing on unusual transactions which may pose a risk.

Compliance

Compliance with audit quality is a fundamental aspect of our practice. Guided by a leadership team with extensive experience gained from top 10 firms, we undertake annual external file reviews, subject ourselves to audits by the ICAEW, and maintain an in-house compliance team. These measures collectively ensure our unwavering commitment to delivering consistently high-quality audits.

Feedback

Once we have properly documented your systems and key controls in the first year, we will look to test your key controls going forward. This will enable us to provide you with better feedback on the implementation of your key controls and how your key controls benchmark against similar businesses we audit.

“WR Partners are proactive in planning the audit process and assess the systems for improvements .

They are always on hand for advice and acting as a sounding board”

Matt Downing
Group Financial Controller
PAM Group

Our wider expertise

Choosing WR Partners as your audit partner aligns your business with a team of experts dedicated to your success. We offer a unique blend of expertise, client-centricity, and a global perspective that sets us apart.

Outsource Finance Team

We act as an outsourced finance team to many clients, helping their businesses get up-to-date management information whilst keeping an eye on KPIs such as gross margin levels and overheads.

Share and Business valuations

We can value your business as part of your exit planning or other businesses if you consider an acquisition. Valuations can also be required as part of divorce or mortgage applications etc.

Tax advisory services

As a matter of policy, we ensure that for all of our Audit clients, the year-end corporation tax computation is reviewed by one of our dedicated Tax Consultants. The review assures the accuracy of the calculation but also ensures that tax planning opportunities are appropriately identified. There are a variety of ways to mitigate a tax charge. Depending on your circumstances, this might be by claiming a particular relief or expense against your taxable income or reducing the tax you pay because some types of income or gains attract lower tax rates. Compliance is a given with our service. Our tax experts focus on providing practical advice and outstanding service to optimise your tax position, plan for your future and save cash year after year.

Property Tax Advice

You may seek to expand into new premises or invest in rental property (personally or through your company) and we can review the SDLT impact, whether tax relief is due through capital allowances as well as the VAT impact.

VAT

We have a dedicated VAT Consultant to provide advice and support to their clients on all VAT related matters. Over the last few years, HMRC have side-lined many VAT review and issues within businesses so their teams can focus on Covid relief. Our VAT business review can help you to save time and money by reviewing business records to confirm VAT is being declared correctly.

Looking to acquire

Our Advisory Team can assist you with your acquisition journey, working with your legal advisors and other third parties throughout the process. Helping you to source the finance for your acquisition, conduct financial due diligence and make the deal sound from a tax perspective and more. We can also support in identifying opportunities for acquisition by making enquiries of our network of contacts and market databases.



Looking to exit

Selling a business can be one of the most significant transactions of most people's lives. We help business owners develop a clear and bespoke exit and succession plan, and help you to get your business ready for your future exit.

Payroll

We make payroll effortless for businesses right across the UK. Our focus on detail will keep your business and teams running smoothly and efficiently.

Cloud Accounting

We are proud to be a Xero Platinum Partner and QuickBooks Platinum Advisor and have a lot of experience with many other Cloud packages. Whether you have already transitioned to the Cloud or have not yet made a move, one of our trusted certified advisors is ready to help you build a system around your requirements and get the most out of always having accurate and up-to-date information.

R&D

In the early stages of the business cycle, you may be entitled to R&D tax relief and we can assist you in claiming this. The business may go on to obtain Patents on its processes or inventions and our team can assist in calculating the tax saving on this relief.



Group reconstructions

As your company grows, you may seek to expand in other areas or seek to protect assets from risk. We can help structure this in the most tax efficient way by working with your solicitors as well as obtaining clearances from HMRC

Employee Share Incentives

We can help structure share incentives to take advantage of statutory share schemes such as Enterprise Management Incentives ("EMI") and other schemes to assist in staff retention and help achieve your business goals.

Strategic Business Advice

As professional Business Advisors, we will assist you in setting and achieving financial and strategic goals for you and your business. We are experienced in advising clients on a wide range of business matters, drawing on the experience and expertise of our dedicated Advisory team.

"I have enjoyed working with WR since we moved over and have always found the team helpful and eager to assist when I have a query. During fieldwork the teams we have had on site have always been friendly and courteous and keen to understand why we work in the way we do so they can better interrogate the information we provide them."

*Alex Taylor,
Financial Controller,
The Kings School, Chester*



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Our locations:
Shrewsbury | Nantwich | Newtown | Northwich | Wrexham